

After the Bell Updates

4th Jan 2024 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 21,658.60 which is up by 141.30 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 1.03 %, 0.04%, 0.86% respectively

The top gainers of the day were BAJFINANCE gained 4.25% points, TATACONSUM gained 3.57% Points & NTPC gained 3.53% points, whereas top losers were DRREDDY which lost -1.68% points, BPCL which lost -1.55% Points & LTIM Lost -1.41% Points





The major announcement & news were the IHCL scales 52-week peak after Morgan Stanley upgrades target with 6% upside, Govt says only processing charges to be levied for procuring blood at hospitals, blood banks, Crude oil prices falling but no control on looting of Modi govt: Mallikarjun Kharge

Our Take

Nifty may take support from 21,500 and resistance around 21,850

Nifty Bank support may place around 47,850 and resistance around 48,550

Market Buzz

- Nifty realty surges to all-time high; Microteach Developers, Sobha, DLF shares rise up to 20%
- HAL set to move higher towards Rs 3,010 after horizontal trendline breakout
- LTI Mindtree falls on Rs 206-crore GST demand
- Bandhan Bank's credit in Q3 grows 18.6% to Rs 1.16 lakh crore

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,785.00	6.00	0.03%
Dow Jones	37,430.19	-284.85	-0.76%
NASDAQ	14,592.21	-173.73	-1.18%
S&P 500	4,704.81	-38.02	-0.66%
FTSE 100	7,692.92	10.59	0.14%
Nikkei 225*	33,288.29	-187.67	-0.56%
Hang Seng*	16,614.00	-12.50	-0.08%

Source : Investing.com *(as of 05:01pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	48,195.85	490.90	1.03%
Nifty IT	34,409.40	13.95	0.04%
Nifty FMCG	57,703.90	490.60	0.86%
Nifty Pharma	17,413.20	33.40	0.19%

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BAJFINANCE	4.25%	DRREDDY	-1.68%
TATACONSUM	3.57%	BPCL	-1.55%
NTPC	3.53%	LTIM	-1.41%
ONGC	3.00%	HCLTECH	-1.20%
INDUSNDBK	2.79%	HEROMOTOCO	-1.12%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
INDUSINDBK	L	BULLISH	1498.40	1658.14
ONGC	L	BULLISH	195.48	215.59
LTIM	S	BEARISH	5681.54	6377.73
BPCL	S	BEARISH	422.01	466.31
NTPC	L	BULLISH	275.35	328.69

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